

AGREEMENT  
BETWEEN  
SEVIER COUNTY, TENNESSEE  
AND  
THE CITY OF SEVIERVILLE, TENNESSEE  
FOR  
FLOOD CONTROL AND DAMAGE PREVENTION

THIS AGREEMENT, made and entered into this 1st day of July, 1965, by and between Sevier County, Tennessee, hereinafter called "County", and the City of Sevierville, Tennessee, hereinafter called "City".

W I T N E S S E T H

WHEREAS, on April 12, 1965, the City entered into a written agreement with the Tennessee Valley Authority, providing for cooperative action between the City and the TVA for the construction of a flood control and damage prevention project for the City and County, which project will be constructed partially within, and partially without, the Corporate Limits of the City, a copy of which contract is hereto attached and made a part hereof by reference; and

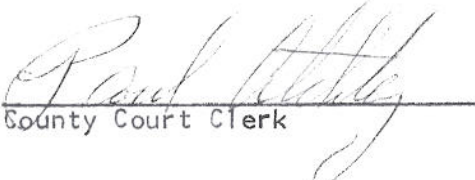
WHEREAS, under the terms of said contract, it is necessary for the City to provide approximately \$440,000.00 in local funds for the construction of said project and an additional amount of approximately \$6,000.00 per year for the maintenance of said project after construction is completed; and

WHEREAS, the County recognizes its obligations to contribute to the required local funds for construction and its obligation to contribute to the maintenance of said project after construction thereof has been completed.

NOW, THEREFORE, in consideration of the premises and in order to meet its said obligations, the County hereby agrees to contribute one-third of the necessary local funds for construction of said project, not to exceed \$7,500.00 per annum, plus interest on said amount for a period of 20 years, the first annual payment to be made to the City during the fiscal year beginning July 1, 1965, and each year thereafter, upon request of the City; and in addition, the County agrees to provide one-third of the annual maintenance cost of said project upon completion of construction thereof, not to exceed \$2,000.00 per annum, the first payment to be made during the first fiscal year beginning after the completion of said construction, and annually thereafter, upon request of the City.

IN WITNESS WHEREOF, the parties hereto have executed this agreement  
by their duly authorized representatives, the day and date first above written.


ATTEST:

  
County Court Clerk

ATTEST:

  
Recorder

SEVIER COUNTY

BY:   
County Judge

CITY OF SEVIERVILLE

BY:   
Mayor

Due

1970	2,550.00	3-20-70	2,550.00	- 9-20-70
1971	7,550.00		2,400.00	
1972	7,400.00		2,250.00	
1973	7,250.00		2,100.00	
1974	7,100.00		1,950.00	
1975	6,950.00		1,800.00	
1976	6,800.00		1,650.00	
1977	6,650.00		1,500.00	
1978	6,500.00		1,350.00	
1979	6,350.00		1,200.00	
1980	6,200.00		1,050.00	
1981	6,050.00		900.00	
1982	10,900.00		600.00	
1983	10,600.00		300.00	
1984	10,300.00			

IN TESTIMONY WHEREOF, the Corporation of Sevierville, Tennessee has executed this contract by causing its name to be hereunto subscribed by its Mayor and its official seal to be impressed hereon and attested by its Recorder; and Sevier County, Tennessee has executed this contract by causing its name to be hereunto subscribed by its County Judge and its official seal to be impressed hereon and attested by its County Court Clerk, all being done as of the year and day first above written.

CORPORATION OF SEVIERVILLE, TENNESSEE  
 By: Robert S. Howard  
 Mayor

(SEAL)

Attest:  
E. J. King  
 Recorder

SEVIER COUNTY, TENNESSEE  
 By: Ray J. Ragan  
 County Judge

(SEAL)

Attest:  
J. Paul Little  
 County Court Clerk