

**PUBLIC BUILDING AUTHORITY of the
CITY OF SEVIERVILLE, TENNESSEE**

November 30, 2018

A called meeting of the Public Building Authority of the City of Sevierville, Tennessee, was held at Sevierville City Hall, Sevierville, Tennessee, on November 30, 2018 at 1:30 PM.

There were present and participating at the meeting:

Brenda McCroskey, Secretary/Treasurer
Howard Murrell, Director
George Seaton, Director
Rodney Tarwater, Director
Andrew Temple, Director
Vic Weals, Chairman

Absent:

John McClure, Vice-Chairman

Senior Staff Present:

Matt Henderson, Fire Chief
Lynn McClurg, CFO/City Recorder
Bob Moncrief, Project Manager
Ed Owens, City Attorney
Russell Treadway, City Administrator

Chairman Weals chaired the meeting with Lisa K. Taylor as secretary of the meeting. A motion was made by Director Temple and seconded by Director Murrell to approve the minutes of the October 23, 2018 meeting and to dispense with the reading. Motion carried.

NEW BUSINESS

Chairman Weals recognized Russell Treadway, who presented and placed for passage Resolution Approving Amendments to Local Government Public Improvement Bonds, Series 2009B, Series 2010A, Series 2010B, Series VII-A-2, Series VII-L-1, and Series VII-M-1 and Related Loan Agreements, Supplemental Indentures and Credit Agreements to Revise the Interest Rates Paid by the City of Sevierville and the Applicable Bank Rate or Index Rate Periods Relating to Such Bonds. Weals recognized Chris Bessler with Cumberland Securities, who explained that the City was able to negotiate lower credit spread rates for the subject bonds through the new mandatory tender dates. A motion was made by Director McCroskey and seconded by Director Tarwater to approve the resolution as presented. Those voting Yes: McCroskey, Murrell, Seaton, Tarwater, Temple, Weals. Those voting No: none. Motion carried.

Chairman Weals recognized Matt Henderson, who requested approval to purchase display cases (2 - 8' base display cabinets and 1 top display cabinet) and six (6) headboards and installation from Highland Custom Cabinets, sub-contractor of Denark Smith in the amount of \$9,245.00. Henderson noted that the cases would match the existing woodwork. A motion was made by Director Murrell and seconded by Director Temple to approve the requested purchase as presented. Motion passed.

Chairman Weals recognized Matt Henderson, who requested approval to purchase office furniture and installation from Commercial Environments in the amount of \$49,478.37. A motion was made by Director Seaton and seconded by Director Tarwater to approve the requested purchase as presented. Motion passed.

Chairman Weals recognized Bob Moncrief, who presented the contingency summary and updated budget summary to the board for the Fire Headquarters.

There being no further business to discuss, the meeting adjourned at 1:49 PM.

Approved: _____
Vic Weals, Chairman

Attest: _____
Lisa K. Taylor, Recorder