

ORDINANCE O2018-008

AN ORDINANCE APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS, CAPITAL PROJECTS AND PUBLIC BUILDING AUTHORITY OF THE CITY OF SEVIERVILLE FOR THE FISCAL PERIOD JULY 1, 2018 - JUNE 30, 2019 AND ESTABLISHING A PROPERTY TAX RATE FOR TAX YEAR 2018.

BE IT ORDAINED by the BOARD OF MAYOR AND ALDERMEN of the CITY OF SEVIERVILLE, TENNESSEE, that:

SECTION 1. The funds received from the sources of income shown in the budget presentation and other income or revenue accruing or available for this appropriation are hereby appropriated for the various operations and projects set out in the budget. (See attached sheets).

SECTION 2. The appropriations for this budget lapse at the end of the fiscal year, June 30, 2019 for all funds except the Capital Budget Fund. The balance in all expenditure accounts in the Capital Budget Fund will remain encumbered in the succeeding budget years until spent or until re-appropriated or changed by the Board of Mayor & Aldermen.

SECTION 3. The budget detail on file in the offices of the City Recorder and the City Administrator are hereby made a part of and incorporated in this Ordinance by specific reference as if fully copied herein.

SECTION 4. The schedule of fees and pay plan are incorporated into the budget document and adopted for the new fiscal year.

SECTION 5. Each department and the Public Building Authority shall limit its expenditures to the amounts appropriated therefore, unless the Board of Mayor and Aldermen shall, by Ordinance, authorize a transfer from one department to another.

SECTION 6. There is hereby levied a tax rate of \$0.497 per \$100.00 worth of all taxable property within the corporate limits of the City of Sevierville for the tax year 2018.

SECTION 7. In-as-much as the fiscal year begins on July 1, 2018, this ordinance shall take effect from and after July 1, 2018, the public welfare requiring it.

APPROVED: _____
Bryan C. Atchley, Mayor

ATTEST: _____
Lynn K. McClurg, City Recorder

Passed 1st reading: 5/21/2018
Passed 2nd reading:
Passed 3rd reading: